



## CHEPLAPHARM CONTINUES STRONG GROWTH

*Greifswald – 19 November 2021 – CHEPLAPHARM increases revenue by 63% year-on-year to €793m for the first nine months of 2021 and has a positive outlook for the annual financial statements*

With the publication of the third quarterly financial statements for 2021, CHEPLAPHARM is pleased to announce another quarter of strong growth. Revenue for the first three quarters increased to €793.4m (same period 2020: €486.8m). This allowed CHEPLAPHARM to achieve an EBITDA margin of 61% (with EBITDA of €483.9m; same period 2020: €255.4m) and a gross profit margin of 77% (with gross profit of €610.9m; same period 2020: €332.6m). Positive operating cash flow of €291.4m also underlines the company's profitable business strategy (same period 2020: €181.4m).

CHEPLAPHARM's focus for the year has been on successfully integrating the 40 products it acquired in the second half of last calendar year (including one acquisition that closed in early January 2021) with a total purchase price of €1.5bn.

Furthermore, CHEPLAPHARM was able to continue its expansion strategy through the successful acquisitions of two additional product portfolios from Astellas and Sanofi. From Sanofi, 10 established products will be transferred to the Cheplapharm portfolio, which will be distributed in over 15 countries. The focus of the five branded products acquired from Astellas is on the treatment of anti-infective medicines and gastroenterology.

With the latest investments, CHEPLAPHARM was able to further diversify its portfolio. Compared to the same period last year, the company gained three new therapeutic areas: Metabolic disorders, neurology and dermatology. CHEPLAPHARM remains highly diversified by therapeutic area, with no single area representing more than 30% of revenue.

With a headcount of 459 (as of 30.09.21), 67% of whom have a scientific background, CHEPLAPHARM is also well positioned to implement its ambitious growth strategy in the coming years.

### **About CHEPLAPHARM**

CHEPLAPHARM is a fast-growing pharmaceutical companies in Europe, headquartered in Greifswald, Germany, offering branded and niche products in approximately 145 countries worldwide. The family-owned company specializes in selected active substances and indications and focuses on an international buy-and-build strategy.

Please refer to [www.cheplapharm.com](http://www.cheplapharm.com) for additional information.

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